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Meditech Global Group Limited

*(Incorporated in the British Virgin Islands
with limited liability)*

GOLDEN MEDITECH HOLDINGS LIMITED

金衛醫療集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00801)

JOINT ANNOUNCEMENT

**PROPOSAL FOR THE PRIVATISATION
OF GOLDEN MEDITECH HOLDINGS LIMITED BY THE OFFEROR
BY WAY OF A SCHEME OF ARRANGEMENT
(UNDER SECTION 86 OF THE COMPANIES LAW)**

UPDATE ON THE EFFECTIVE DATE OF THE SCHEME

Financial Adviser to the Offeror

AMASSE CAPITAL
寶 積 資 本

Independent Financial Adviser to the Company



SOMERLEY CAPITAL LIMITED

INTRODUCTION

Reference is made to (i) the composite scheme document dated 21 August 2020 (the “**Scheme Document**”) issued jointly by Golden Meditech Holdings Limited (the “**Company**”) and Meditech Global Group Limited (the “**Offeror**”) in relation to, among other things, the proposed privatisation of the Company by way of a scheme of arrangement (the “**Scheme**”); (ii) the results announcement dated 16 September 2020 issued jointly by the Company and the Offeror in relation to the results of the Court Meeting and the General Meeting; (iii) the announcement dated 30 September 2020 issued jointly by the Company and the Offeror in relation to the revised expected timetable for the Scheme; and (iv) the announcement dated 13 October 2020 issued jointly by the Company and the

Offeror in relation to, amongst others, the sanction of the Scheme by the Grand Court (the “**Sanction Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Scheme Document unless the context requires otherwise.

UPDATE ON THE EFFECTIVE DATE OF THE SCHEME

As mentioned in the Sanction Announcement, the Scheme was sanctioned without modification by the Grand Court on Friday, 9 October 2020 (Cayman Islands time). The reduction of the issued share capital of the Company resulting from cancelling and extinguishing the Disinterested Scheme Shares (the “**Capital Reduction**”) was also confirmed by the Grand Court on the same day. The copies of the orders of the Grand Court sanctioning the Scheme and confirming the Capital Reduction (the “**Orders**”) were expected to be delivered to the Registrar of Companies in the Cayman Islands for registration pursuant to section 86(3) of the Companies Law on Wednesday, 14 October 2020 (Cayman Islands time).

However, due to an unexpected technical issue with the electronic submission of the Orders and relevant information on the filing system of the Registrar of Companies in the Cayman Islands, the Orders were unable to be delivered to the Registrar of Companies in the Cayman Islands on Wednesday, 14 October 2020 (Cayman Islands time).

As the delivery of the Orders to the Registrar of Companies in the Cayman Islands for registration, being one of the Conditions of the Scheme as set out in the Scheme Document, has not yet been fulfilled, the Scheme has not yet become effective on Wednesday, 14 October 2020 (Cayman Islands time). The Company will use its best endeavours to deliver the Orders once the technical issue of the electronic submission has been fixed. Further announcement(s) will be made by the Company and the Offeror to update the Shareholders in relation to the delivery of the Orders, the timetable of the Scheme and the effective date of the Scheme as and when appropriate.

WARNING: Shareholders and potential investors should be aware that the implementation of the Proposal and the Scheme is subject to the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board of
Meditech Global Group Limited
KAM Yuen
Sole Director

By order of the board of
Golden Meditech Holdings Limited
Feng Wen
Chairman

Hong Kong, 15 October 2020

As at the date of this joint announcement, the Board comprises five Directors. The executive Directors are Mr. Feng Wen (Chairman) and Mr. Leong Kim Chuan (Chief Executive); and the independent non-executive Directors are Mr. Gao Yue, Mr. Poon Tsz Hang and Mr. Daniel Foa.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Offeror or any of the Offeror Concert Parties) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Offeror or any of the Offeror Concert Parties) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, (i) the sole director of the Offeror is Mr. Kam; (ii) the sole director of Bio Garden Inc. is Mr. Kam; (iii) the sole director of China In Shine Investment Limited is Ms. Fung Chit; (iv) the sole director of Asia Pacific MedTech (BVI) Limited is Ms. Gu Nana; and (v) the sole director of Famous Sino Limited is Mr. Wu Guangze.

Mr. Kam (in his capacity as the sole director of the Offeror) accepts full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Group) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

Mr. Kam (in his capacity as the sole director of Bio Garden Inc.), Ms. Fung Chit (in her capacity as the sole director of China In Shine Investment Limited), Ms. Gu Nana (in her capacity as the sole director of Asia Pacific MedTech (BVI) Limited) and Mr. Wu Guangze (in his capacity as the sole director of Famous Sino Limited) jointly and severally accepts full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Group) and confirm, having made all reasonable inquiries, that to the best of her/his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.